

AS “Sincera Insurance” Public Quarterly Report

Reporting period 01.01.2025. - 30.09.2025.

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Balance sheet (P 01.00)

(whole euros)

Item	Position code	For the reporting period*	Previous reporting Year end*
A	B	01	02
Property and equipment	01		
Land and buildings	02		
Intangible assets	03		
Investments in subsidiaries	04		
Investments in associates	05		
Financial assets designated at fair value through profit or loss	06		
Financial assets measured at fair value with other comprehensive income	07	4 925 758	
Financial assets measured at amortized cost	08		
Accrued income and deferred expenses	09	10 528	
Tax asset	10		
Insurance and reinsurance assets	23	1 612 093	
Reinsurance and retrocession contracts assets	11		
Cash on hand and claims on demand on credit institutions	12	1 595 881	3 476 426
TOTAL ASSETS	13	8 144 260	3 476 426
CAPITAL AND RESERVES	14	5 858 835	3 458 446
Insurance and reinsurance liabilities	24	1 834 682	
Reinsurance and retrocession contracts liabilities	25		
Financial liabilities designated at fair value through profit or loss	16		
Financial liabilities measured at amortized cost	17		
Provisions	18		
Tax liabilities	19	450 743	17 979
Accrued expenses and deferred income	20		
TOTAL LIABILITIES	21	2 285 425	17 979
CAPITAL AND RESERVES AND LIABILITIES	22	8 144 260	3 476 426

* unaudited data

Income statement (P 02.00)

(whole euros)

Item	Position code	For the reporting period*	For the respective period of Previous Reporting Year*
A	B	01	02
Insurance service result	27	360 782	-46 935
Insurance service revenue	24	4 459 600	0
Insurance service expenses	25	-4 098 818	-46 935
Net expenses from reinsurance contracts held	26		
Net investment income	28	45 725	5 382
Net insurance finance expenses	29		
Investment management services revenue/expenses	30	-423	
Other income	31		
Result of derecognition of tangible and intangible assets, investment in own property	32		
Other operating expenses	33		
Change in negative value of intangible assets	18		
Share of profit of associates and joint ventures accounted for using the equity method	19		
Profit before income tax	20	406 084	-41 554
Income tax expense	21		
Profit	22	406 084	-41 554
Items that will not be reclassified to profit or loss	23		
Items that may be reclassified to profit or loss	34		
Other comprehensive income, net of tax	35		

* unaudited data

Indicators by Type of Insurance (P 03.00.a)

(whole euros)

Type of insurance	Position code	Gross Premiums Written					Gross Insurance Claims Paid					Net operating expenses
		Total	Latvian contracts		Branches	Using the principle of freedom to provide services	Total	Latvian contracts		Branches	Using the principle of freedom to provide services	
				Including contracts with private individuals					Including contracts with private individuals			
A	B	01	02	03	04	05	06	07	08	09	10	11
Non-life insurance	01	4 766 784	545 453	545 453	0	4 221 331	568 399	35 680	35 680	0	532 719	4 098 818
Accident insurance	02	0	0	0	0	0	0	0	0	0	0	0
Health Insurance	03	0	0	0	0	0	0	0	0	0	0	0
Motor vehicle insurance (other than railway)	04	4 375 908	500 726	500 726	0	3 875 182	502 312	32 584	32 584	0	469 728	3 770 913
Railway transport insurance	05	0	0	0	0	0	0	0	0	0	0	0
Aircraft insurance	06	0	0	0	0	0	0	0	0	0	0	0
Vessel insurance	07	0	0	0	0	0	0	0	0	0	0	0
Cargo insurance	08	0	0	0	0	0	0	0	0	0	0	0
Property insurance against fire and natural disaster damages and against other risks	09	0	0	0	0	0	0	0	0	0	0	0
Civil liability insurance of motor vehicle owners	10	0	0	0	0	0	0	0	0	0	0	0
Civil liability insurance of aircraft owners	11	0	0	0	0	0	0	0	0	0	0	0
Civil liability insurance of vessel owners	12	0	0	0	0	0	0	0	0	0	0	0
General civil liability insurance	13	0	0	0	0	0	0	0	0	0	0	0
Loan insurance	14	0	0	0	0	0	0	0	0	0	0	0
Guarantee insurance	15	0	0	0	0	0	0	0	0	0	0	0
Insurance of various financial losses	16	390 876	44 727	44 727	0	346 149	66 087	3 096	3 096	0	62 991	327 905
Insurance of legal expenses	17	0	0	0	0	0	0	0	0	0	0	0
Assistance insurance	18	0	0	0	0	0	0	0	0	0	0	0

Insurer's Own Funds and Solvency Capital Requirement calculation (P 05.00)

(whole euros)

Item	Position code	Reporting period
A	B	01
Basic own funds before deduction	1	5 910 386
Deductions for participation in financial and credit institutions	2	0
Total Basic own funds after deductions (1-2)	3	5 910 386
Total Ancillary own funds	4	0
Available and eligible own funds	5	
Total available own funds to meet the Solvency Capital Requirements	5.1	5 910 386
Total available own funds to meet the Minimum Capital Requirements	5.2	5 910 386
Total eligible own funds to meet the Solvency Capital Requirements	5.3	5 910 386
Total eligible own funds to meet the Minimum Capital Requirements	5.4	5 910 386
Solvency Capital Requirement	6	4 440 200
Minimum Capital Requirement	7	2 700 000
Ratio of Eligible own funds to Solvency Capital Requirements	8	133.11%
Ratio of Eligible own funds to Minimum Capital Requirements	9	218.90%