

AS “Sincera Insurance” Public Quarterly Report

Reporting period 01.01.2025. - 30.06.2025.

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Balance sheet (P 01.00)

(whole euros)

Item	Position code	For the reporting period*	Previous reporting Year end*
A	B	01	02
Property and equipment	01		
Land and buildings	02		
Intangible assets	03		
Investments in subsidiaries	04		
Investments in associates	05		
Financial assets designated at fair value through profit or loss	06		
Financial assets measured at fair value with other comprehensive income	07	2 533 564	
Financial assets measured at amortized cost	08		
Accrued income and deferred expenses	09	4 729	
Tax asset	10		
Insurance and reinsurance assets	23	428 048	
Reinsurance and retrocession contracts assets	11		
Cash on hand and claims on demand on credit institutions	12	709 445	3 476 426
TOTAL ASSETS	13	3 675 786	3 476 426
CAPITAL AND RESERVES	14	3 149 440	3 458 446
Insurance and reinsurance liabilities	24	447 737	
Reinsurance and retrocession contracts liabilities	25		
Financial liabilities designated at fair value through profit or loss	16		
Financial liabilities measured at amortized cost	17		
Provisions	18		
Tax liabilities	19	78 609	17 979
Accrued expenses and deferred income	20		
TOTAL LIABILITIES	21	526 346	17 979
CAPITAL AND RESERVES AND LIABILITIES	22	3 675 786	3 476 426

* unaudited data

Income statement (P 02.00)

(whole euros)

Item	Position code	For the reporting period*	For the respective period of Previous Reporting Year*
A	B	01	02
Insurance service result	27	-339 624	-46 935
Insurance service revenue	24	155 287	0
Insurance service expenses	25	-494 912	-46 935
Net expenses from reinsurance contracts held	26		
Net investment income	28	29067	5 382
Net insurance finance expenses	29		
Investment management services revenue/expenses	30	-258	
Other income	31		
Result of derecognition of tangible and intangible assets, investment in own property	32		
Other operating expenses	33		
Change in negative value of intangible assets	18		
Share of profit of associates and joint ventures accounted for using the equity method	19		
Profit before income tax	20	-310 816	-41 554
Income tax expense	21		
Profit	22	-310 816	-41 554
Items that will not be reclassified to profit or loss	23		
Items that may be reclassified to profit or loss	34		
Other comprehensive income, net of tax	35		

* unaudited data

Indicators by Type of Insurance (P 03.00.a)

(whole euros)

Type of insurance	Position code	Gross Premiums Written					Gross Insurance Claims Paid					Net operating expenses
		Total	Latvian contracts		Branches	Using the principle of freedom to provide services	Total	Latvian contracts		Branches	Using the principle of freedom to provide services	
				Including contracts with private individuals					Including contracts with private individuals			
A	B	01	02	03	04	05	06	07	08	09	10	11
Non-life insurance	01	216 905	4 169	4 169	0	212 736	0	0	0	0	0	494 912
Accident insurance	02	0	0	0	0	0	0	0	0	0	0	0
Health Insurance	03	0	0	0	0	0	0	0	0	0	0	0
Motor vehicle insurance (other than railway)	04	199 118	3 827	3 827	0	195 291	0	0	0	0	0	455 319
Railway transport insurance	05	0	0	0	0	0	0	0	0	0	0	0
Aircraft insurance	06	0	0	0	0	0	0	0	0	0	0	0
Vessel insurance	07	0	0	0	0	0	0	0	0	0	0	0
Cargo insurance	08	0	0	0	0	0	0	0	0	0	0	0
Property insurance against fire and natural disaster damages and against other risks	09	0	0	0	0	0	0	0	0	0	0	0
Civil liability insurance of motor vehicle owners	10	0	0	0	0	0	0	0	0	0	0	0
Civil liability insurance of aircraft owners	11	0	0	0	0	0	0	0	0	0	0	0
Civil liability insurance of vessel owners	12	0	0	0	0	0	0	0	0	0	0	0
General civil liability insurance	13	0	0	0	0	0	0	0	0	0	0	0
Loan insurance	14	0	0	0	0	0	0	0	0	0	0	0
Guarantee insurance	15	0	0	0	0	0	0	0	0	0	0	0
Insurance of various financial losses	16	17 787	342	342	0	17 445	0	0	0	0	0	39 593
Insurance of legal expenses	17	0	0	0	0	0	0	0	0	0	0	0
Assistance insurance	18	0	0	0	0	0	0	0	0	0	0	0

Insurer's Own Funds and Solvency Capital Requirement calculation (P 05.00)

(whole euros)

Item	Position code	Reporting period
A	B	01
Basic own funds before deduction	1	3 218 272
Deductions for participation in financial and credit institutions	2	0
Total Basic own funds after deductions (1-2)	3	3 218 272
Total Ancillary own funds	4	0
Available and eligible own funds	5	
Total available own funds to meet the Solvency Capital Requirements	5.1	3 218 272
Total available own funds to meet the Minimum Capital Requirements	5.2	3 218 272
Total eligible own funds to meet the Solvency Capital Requirements	5.3	3 218 272
Total eligible own funds to meet the Minimum Capital Requirements	5.4	3 218 272
Solvency Capital Requirement	6	2 357 757
Minimum Capital Requirement	7	2 700 000
Ratio of Eligible own funds to Solvency Capital Requirements	8	136.50%
Ratio of Eligible own funds to Minimum Capital Requirements	9	119.20%