AS “Sincera Insurance”

Public Quarterly Report

Reporting period 01.01.2026. - 30.06.2026.

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Balance sheet (P 01.00)

(whole euros)

Item	Position code	For the reporting period*	Previous reporting Year end
A	B	01	02
Property and equipment	01		
Land and buildings	02		
Intangible assets	03	676 678	674 796
Investments in subsidiaries	04		
Investments in associates	05		
Financial assets designated at fair value through profit or loss	06		
Financial assets measured at fair value with other comprehensive income	07	19 060 558	9 589 351
Financial assets measured at amortized cost	08		
Accrued income and deferred expenses	09	18 978	5 983
Tax asset	10		
Insurance and reinsurance assets	23	1 686 843	727 501
Reinsurance and retrocession contracts assets	11		
Cash on hand and claims on demand on credit institutions	12	705 637	1 338 009
TOTAL ASSETS	13	**22 148 694**	**12 335 640**
CAPITAL AND RESERVES	14	**13 773 202**	**8 886 823**
Insurance and reinsurance liabilities	24	7 567 237	2 968 207
Reinsurance and retrocession contracts liabilities	25		
Financial liabilities designated at fair value through profit or loss	16		
Financial liabilities measured at amortized cost	17		
Provisions	18		
Tax liabilities	19	771 571	362 356
Accrued expenses and deferred income	20	36 684	118 254
TOTAL LIABILITIES	21	**8 375 492**	**3 448 817**
CAPITAL AND RESERVES AND LIABILITIES	22	**22 148 694**	**12 335 640**

* unaudited data

Income statement (P 02.00)

(whole euros)

Item	Position code	For the reporting period*	For the Previous Reporting Year
A	B	01	02
Insurance service result	27	**4 787 655**	**1 211 105**
Insurance service revenue	24	20 593 435	10 743 184
Insurance service expenses	25	-15 805 780	-9 532 078
Net expenses from reinsurance contracts held	26		
Net investment income	28	126 365	78 332
Net insurance finance expenses	29		
Investment management services revenue/expenses	30	-1 609	-861
Other income	31		
Result of derecognition of tangible and intangible assets, investment in own property	32		
Other operating expenses	33		
Change in negative value of intangible assets	18		
Share of profit of associates and joint ventures accounted for using the equity method	19		
Profit before income tax	20	4 912 411	1 288 576
Income tax expense	21		
Profit	22	**4 912 411**	**1 288 576**
Items that will not be reclassified to profit or loss	23		
Items that may be reclassified to profit or loss	34		
Other comprehensive income, net of tax	35		

* unaudited data

Indicators by Type of Insurance (P 03.00.a)

(whole euros)

Type of insurance	Position code	Gross Premiums Written					Gross Insurance Claims Paid					Net operating expenses
		Total	Latvian contracts		Branches	Using the principle of freedom to provide services	Total	Latvian contracts		Branches	Using the principle of freedom to provide services	
				Including contracts with private individuals					Including contracts with private individuals			
A	B	01	02	03	04	05	06	07	08	09	10	11
Non-life insurance	**01**	**20 987 449**	**4 131 297**	**4 131 297**	**0**	**16 856 152**	**4 086 970**	**758 409**	**758 409**	**0**	**3 328 561**	**15 805 780**
Accident insurance	02	0	0	0	0	0	0	0	0	0	0	0
Health Insurance	03	0	0	0	0	0	0	0	0	0	0	0
Motor vehicle insurance (other than railway)	04	18 939 227	3 730 934	3 730 934	0	15 208 293	3 746 318	695 147	695 147	0	3 051 171	14 541 318
Railway transport insurance	05	0	0	0	0	0	0	0	0	0	0	0
Aircraft insurance	06	0	0	0	0	0	0	0	0	0	0	0
Vessel insurance	07	0	0	0	0	0	0	0	0	0	0	0
Cargo insurance	08	0	0	0	0	0	0	0	0	0	0	0
Property insurance against fire and natural disaster damages and against other risks	09	0	0	0	0	0	0	0	0	0	0	0
Civil liability insurance of motor vehicle owners	10	0	0	0	0	0	0	0	0	0	0	0
Civil liability insurance of aircraft owners	11	0	0	0	0	0	0	0	0	0	0	0
Civil liability insurance of vessel owners	12	0	0	0	0	0	0	0	0	0	0	0
General civil liability insurance	13	0	0	0	0	0	0	0	0	0	0	0
Loan insurance	14	0	0	0	0	0	0	0	0	0	0	0
Guarantee insurance	15	0	0	0	0	0	0	0	0	0	0	0
Insurance of various financial losses	16	2 048 222	400 363	400 363	0	1 647 859	340 652	63 262	63 262	0	277 390	1 264 462
Insurance of legal expenses	17	0	0	0	0	0	0	0	0	0	0	0
Assistance insurance	18	0	0	0	0	0	0	0	0	0	0	0

Insurer's Own Funds and Solvency Capital Requirement calculation (P 05.00)

(whole euros)

Item	Position code	Reporting period
A	B	01
Basic own funds before deduction	1	13 321 520
Deductions for participation in financial and credit institutions	2	0
Total Basic own funds after deductions (1–2)	3	13 321 520
Total Ancillary own funds	4	0
Available and eligible own funds	5	
Total available own funds to meet the Solvency Capital Requirements	5.1	13 321 520
Total available own funds to meet the Minimum Capital Requirements	5.2	13 321 520
Total eligible own funds to meet the Solvency Capital Requirements	5.3	13 321 520
Total eligible own funds to meet the Minimum Capital Requirements	5.4	13 321 520
Solvency Capital Requirement	6	10 396 453
Minimum Capital Requirement	7	2 700 000
Ratio of Eligible own funds to Solvency Capital Requirements	8	128.14%
Ratio of Eligible own funds to Minimum Capital Requirements	9	338.35%